

RIVERDALE SCHOOL DISTRICT
ANNUAL MEETING MINUTES
WEDNESDAY, OCTOBER 25, 2023

Board President, Bill Tracy called the Annual Meeting of the Riverdale School District to order at 7:00 p.m. on Wednesday, October 25, 2023.

Present from the Board were Marc Couey, Travis Hudson, David McHenry, Darin Miess, Darren Miller, Nick Stitzer, and Bill Tracy. Also present were staff members and community members.

Motion by Darin Miess, second by Darren Miller, to approve the proof of publication of the annual meeting. Motion carried.

Motion by Marc Couey and second by Darin Miess to nominate Bill Tracy as chairman of the meeting. Motion by Nick Stitzer and second by Travis Hudson to close nominations. Motion carried.

Mr. Schmidt explained the budget for 2023-2024. The budget totals \$14,765,449 with the fund 10 portion of \$11,292,964 or (76%) of the total being for the general operation of the school. Fund 20 is \$1,907,073 which covers the majority of special education costs. This year it will require about \$1,022,374 of interfund transfer from fund 10 to cover the cost of the special education programs. About \$631,161 will come directly to fund 20 in the form of categorical aids and federal grants. Expenditures in Fund 20 accounts for about 13% of the total budget. The Debt Service Fund consists of fund 38. The payment for Fund 38 principal and interest payments is \$969,210. Fund 46 is the Long Term Capital Improvement Trust Fund. We are not budgeting a transfer into the fund this year. Fund 49 is Capital projects fund. We are not budgeting anything in the Capital Projects Expenditures this year as our projects have been completed. Fund 50 operates the food service program (breakfast and hot lunch). The expenditures for fund 50 is about \$453,600 is about 3% of the total budget. Our levy also consists of a Community Service Fund (Fund 80). This year we are allotting \$90,000 of our levy to Fund 80. We are increasing our Fund 80 levy this year because we of running the Chieftain Care and the Kinder Academy out of Fund 80. Our budget for fund 80 will be \$142,652 for youth activities throughout the community. Youth activities includes expenses related to sports and activities for any use of the community including coaches, bussing, supplies, dues, fees, and officials. The Riverdale School District has community recreational activities for all children in the community. Community use of facilities includes expenses when the community groups request use of buildings and sports athletic fields. These would include any additional cleanup costs such as extra time for custodians. This is less than 1% of the total budget.

Mr. Schmidt gave a report on the energy savings from the revenue limit exemption used for energy efficient projects throughout the district. The Riverdale School District exercised its taxing authority to exceed the revenue limit for renewable energy products completed in 2014-2016. The project's phases 1, 2 and 3 are generating water, natural gas (therms) and electric (KWH) savings. Expected performance savings for all 3 phases was \$13,183. Realized performance savings was \$15,395. The project also includes operation and maintenance saving in addition to capital cost avoidance savings in the amount of \$536,485.

Resolutions were approved as follows.

Motion by Nick Sitzer second by Darren Miller to approve the resolution for transportation. Motion carried.

Motion by Dave McHenry second by Travis Hudson to approve the resolution for compensation of the school board. The rate will be \$100 per monthly meeting for the president and \$85 per monthly meeting for the other board members. Any additional meetings or committee meetings will be paid at a rate of \$40 per meeting and an all-day conference at \$75.00 per day. Motion carried.

Motion by Marc Couey second by Darren Miller to approve the hot lunch resolution. Motion carried.

Motion by Darin Miess second by Marc Couey to approve the resolution to provide textbooks. Motion carried.

Motion by Nick Stitzer second by Darin Miess to approve the legal proceedings resolution. Motion carried. This allows the administration to consult and/or hire legal advice for district issues.

Motion by Dave McHenry second by Marc Couey to approve the short-term borrowing resolution. Motion carried. This should not be needed for next year but is approved in case of an emergency.

Motion by Marc Couey second by Nick Stitzer to approve the resolution to lease properties. Motion carried. District properties are not being leased at this time but this allows the board to approve at a later date.

Motion by Darin Miess and second by Darren Miller to approve the resolution authoring sale of surplus personal property the district no longer needs. Motion carried.

Motion by Marc Couey and second by Nick Stitzer to approve the resolution authorizing sale of real estate property the district no longer needs. Motion carried.

Mr. Schmidt explained the tax levy for 2023. The tax levy of \$3,520,559 includes \$2,470,424 for Fund 10, \$960,135 for fund 38 (bond payments), and \$90,000 for Fund 80. This sets the mill rate at 6.93 which is the lowest it's been.

Motion by Marc Couey second by Darin Miess to approve the tax levy in the amount of \$3,520,559. Motion carried.

Motion by Nick Stitzer second by Dave McHenry to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by Darin Miess to adjourn the meeting. Motion carried.

Meeting adjourned at 7:25 p.m.

Submitted by:
Mindy Kratochwill
Annual Meeting Clerk
Riverdale School District